

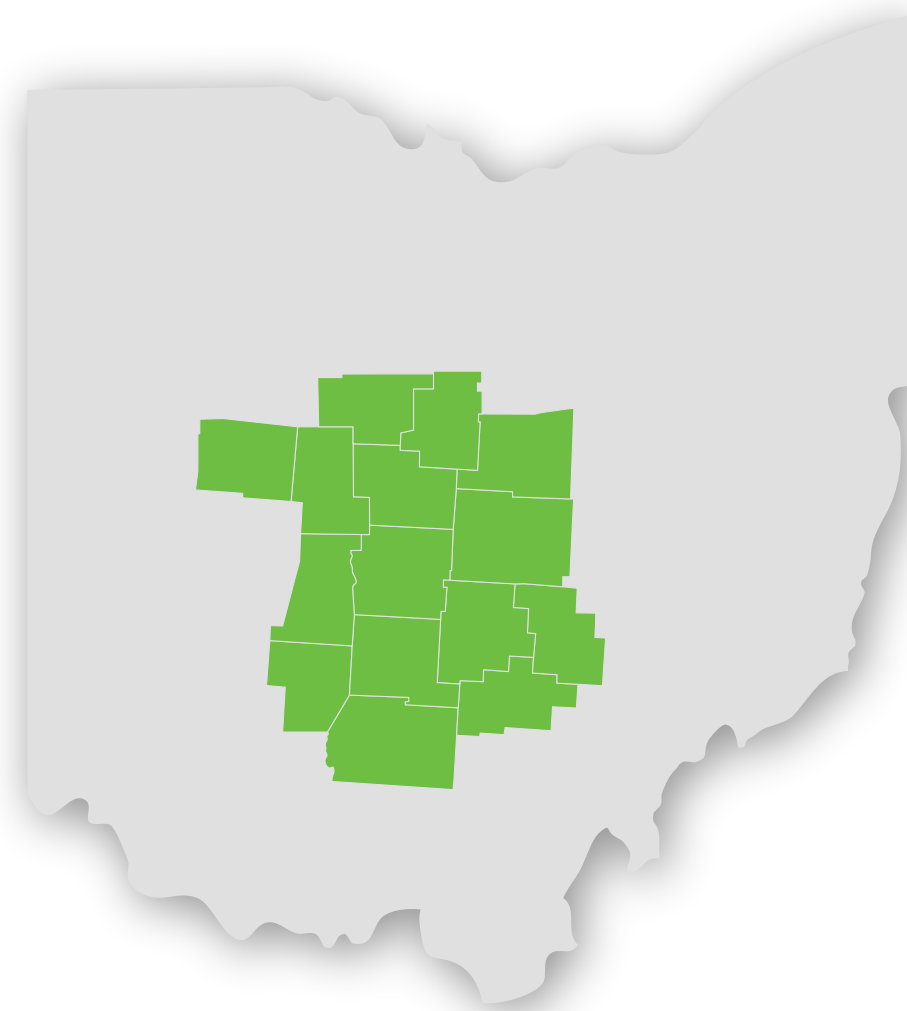
# Rev1 Ventures

Recovery and Resiliency Committee - COVID Impact to Venture





# Rev1 Ventures: Built to Serve & Attract High-growth Startups to Columbus



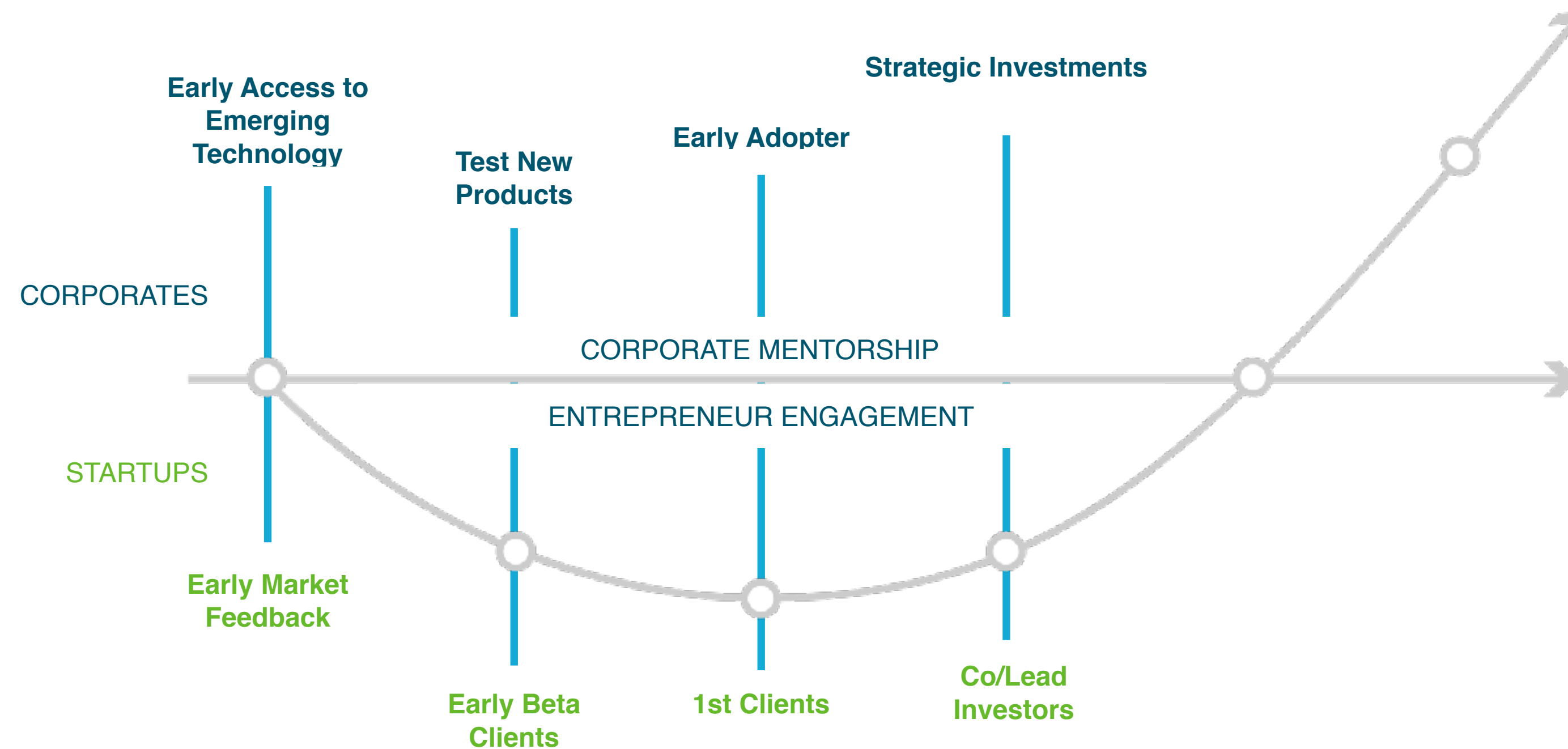
- Investor Startup Studio
- Non-Profit 501(c)(3)
- Public/Private Partnership
- Startup and Corporate Programs
- **\$2.4B Economic Impact Since 2013**





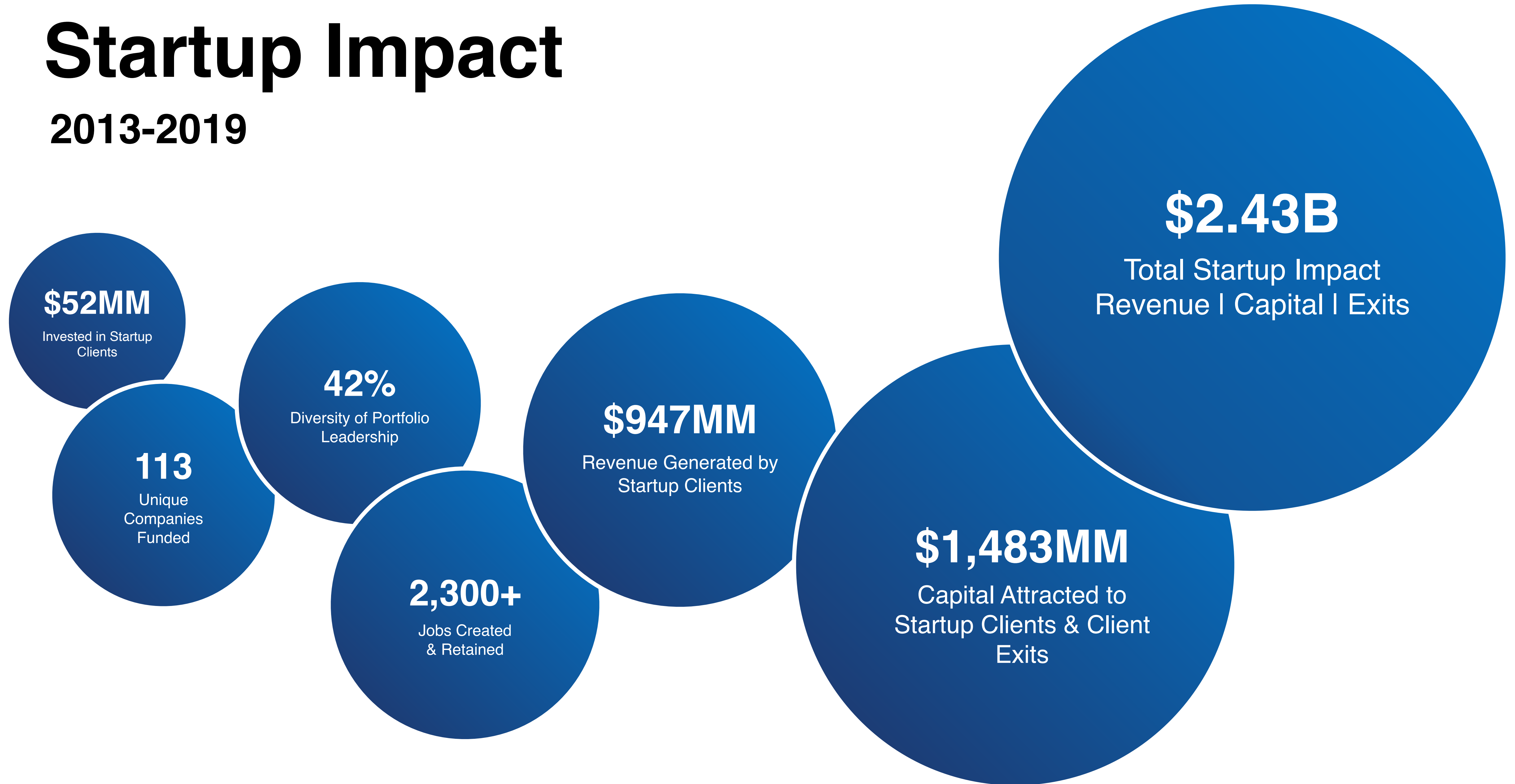
# Where We Work

Helping startups scale and corporates innovate



# Startup Impact

2013-2019





# Rev1 Investor Startup Studio



## TEAM

Building Talent Capacity

**40+**

Executive Talent  
Placements

Hands-On Advisors &  
Learning Labs



## CONNECTIONS

To Customers

**40+**

Corporate Partners

Pilots, Contracts, &  
Strategic Investors



## CAPITAL

Access

**\$100MM**

Concept & Seed  
Capital

Fund Management



## SPACE

Startup & Scaleup

**68,000**

sq. ft. Innovation Space

**50+**

Residents: Startups,  
Corporate Innovators, &  
Talent Bootcamps

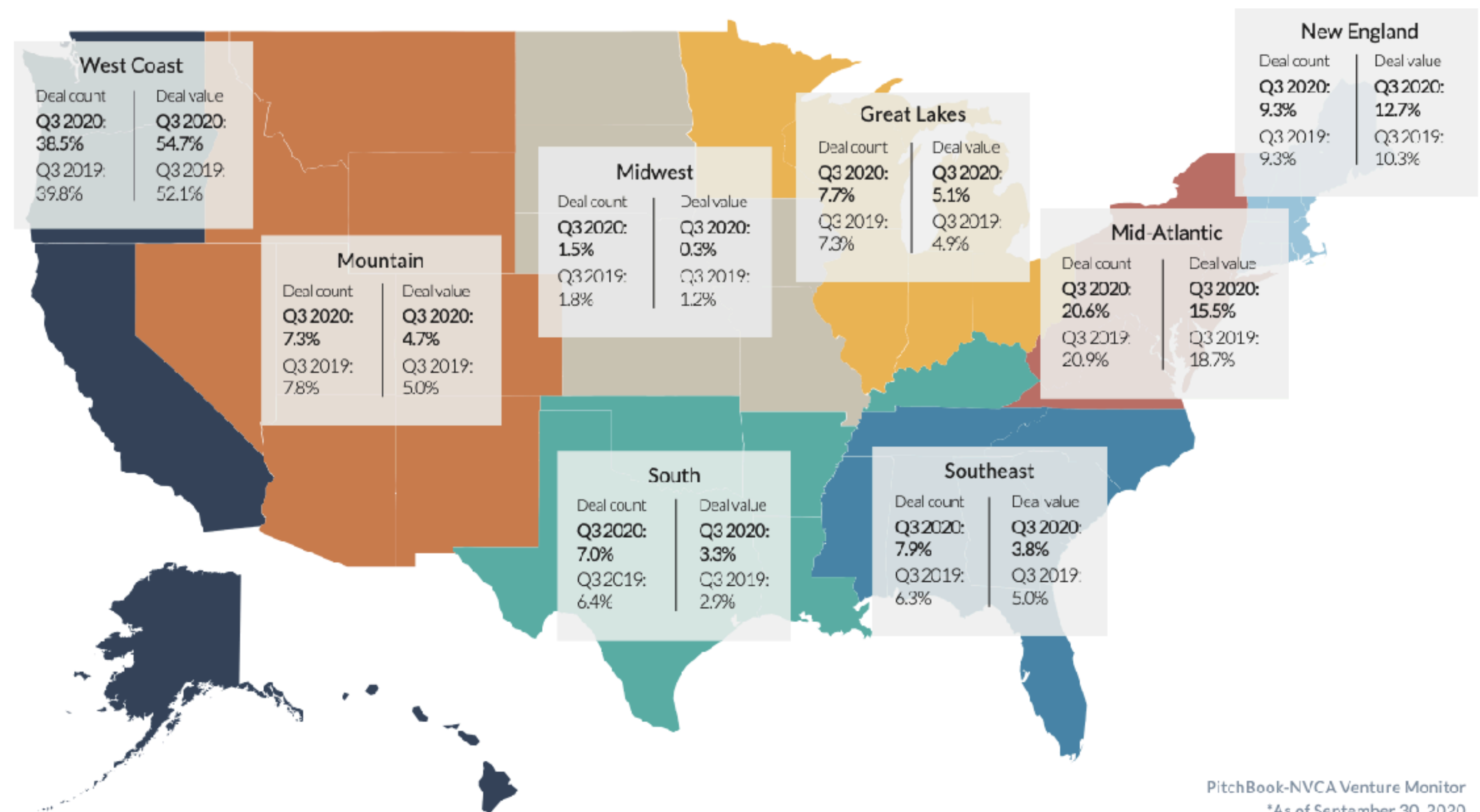


# State of Venture Capital

Great Lakes region has seen 400% increase in VC funding since 2006...  
however, only 4% of total US Venture funding

- Great Lakes is home to over one third of US Fortune 500 Companies
- Corporate VC: 250% increase in deals, 750% increase in dollars since 2006
- Over 30% of all US university-based R&D and 12 top 200 global universities - more than any other region in the US
- First investment into new companies steadily declining last 12 years
- Talent and beyond Series A remain issues

## Deals by Region



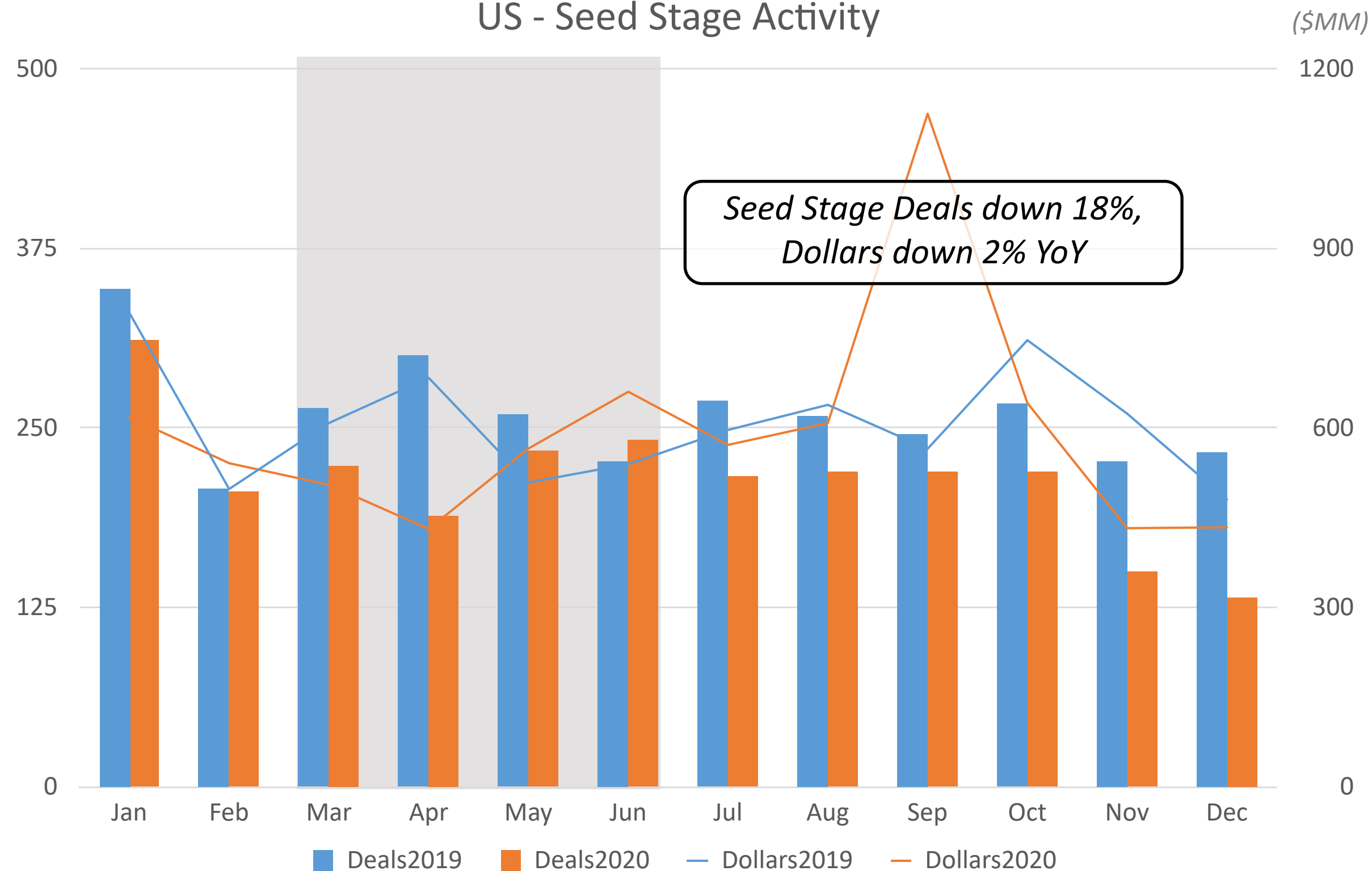
PitchBook-NVCA Venture Monitor  
\*As of September 30, 2020



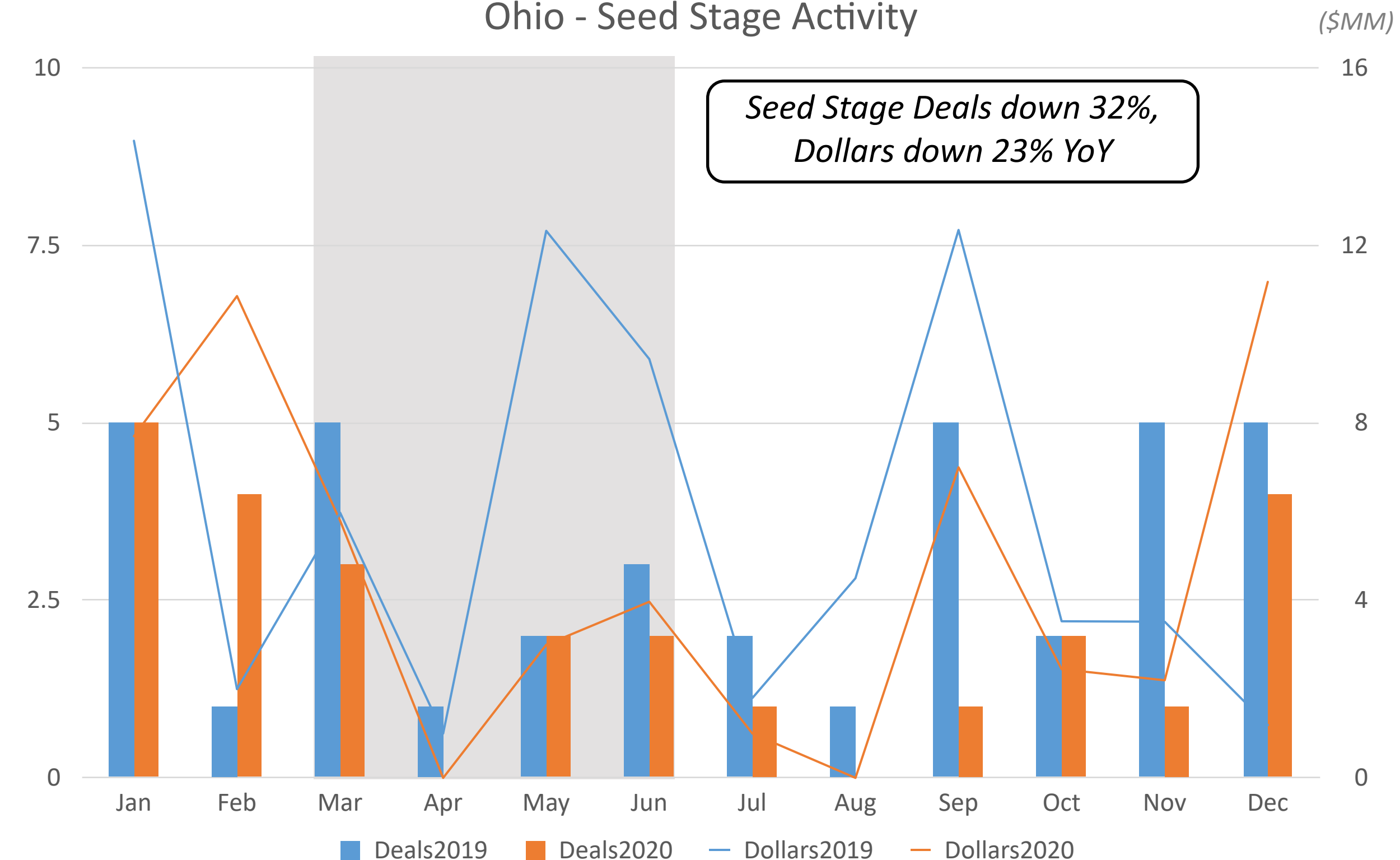
# COVID Impact to Venture – US & Ohio

- Not as negatively affected as anticipated - \$69B in new funds raised during 2020, a new record
  - Through Q3 US VC investment was up 18% over 2019, but deal count was down 27% over the same period
- Funding for women and minority entrepreneurs fell to 2017 levels
- Seed stage investments impacted most. Deals down 18% and 32% YoY in US and Ohio, respectively

US - Seed Stage Activity



Ohio - Seed Stage Activity





# COVID Impact by Industry

## Negatively Impacted



Automotive



Entertainment



Foodtech

## Positively Impacted



Digital Health



Online Retail



Work-From-Home Tools



# Rev1 Ventures Support

- Pivoted to virtual client advisory and services
- Created COVID Relief Playbook
- Launched Innovation Internship Program: (72 interns in 21 startups, 54% diversity)
- Supported 30+ companies in accessing pandemic funding through JobsOhio and SBA
- Supported the Columbus-Franklin County Recovery Fund, executing over \$9.3MM in awards to nearly 1000 businesses
- Ensured safe work space at Rev1 Labs, provided rent relief
- Rev1 Fund II and Future Value Fund
- Updox exit; acquisition by EverCommerce





# Corporate Partnerships





# Thank You

**Tom Walker**

President & CEO

[tom@rev1ventures.com](mailto:tom@rev1ventures.com)



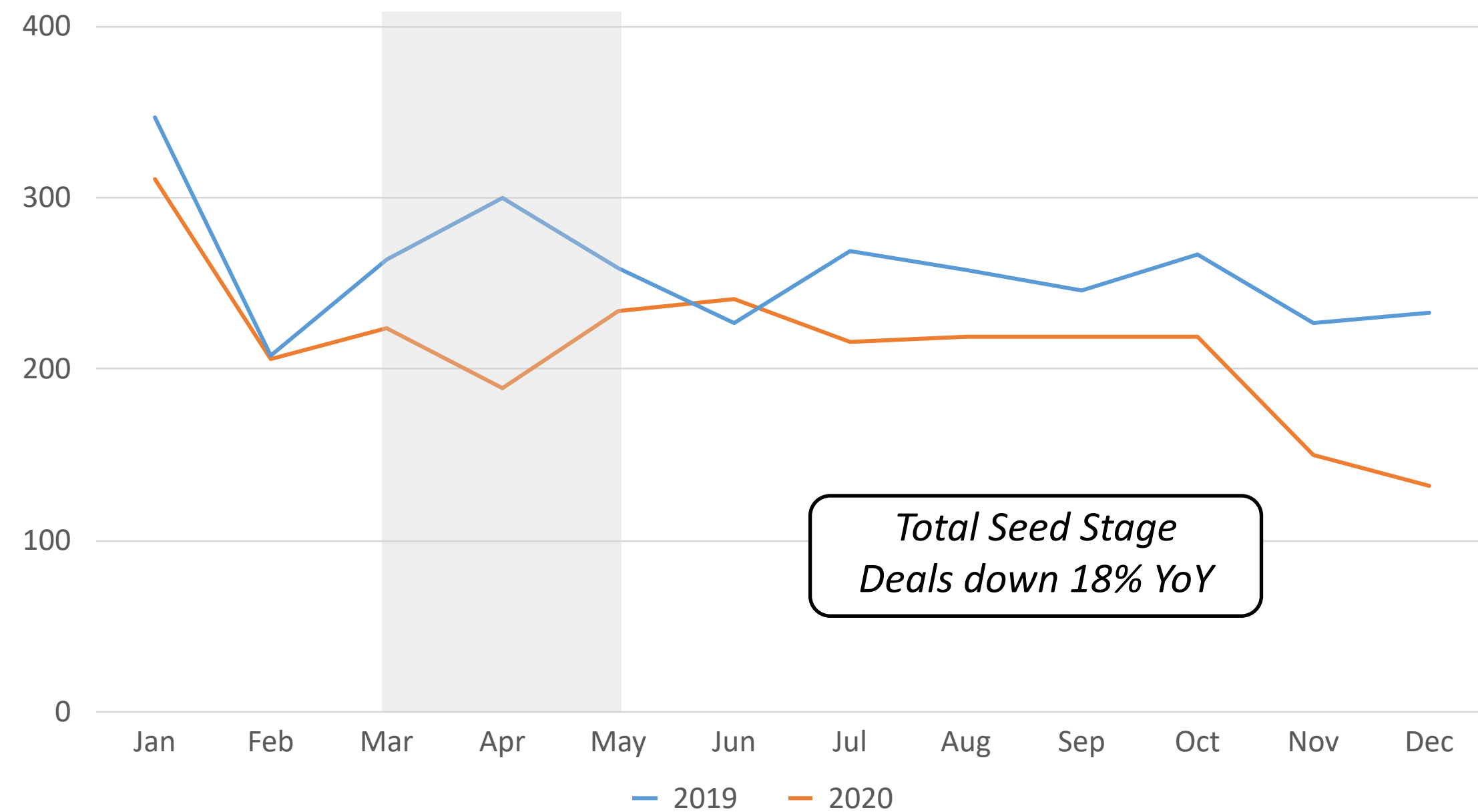


# Appendix

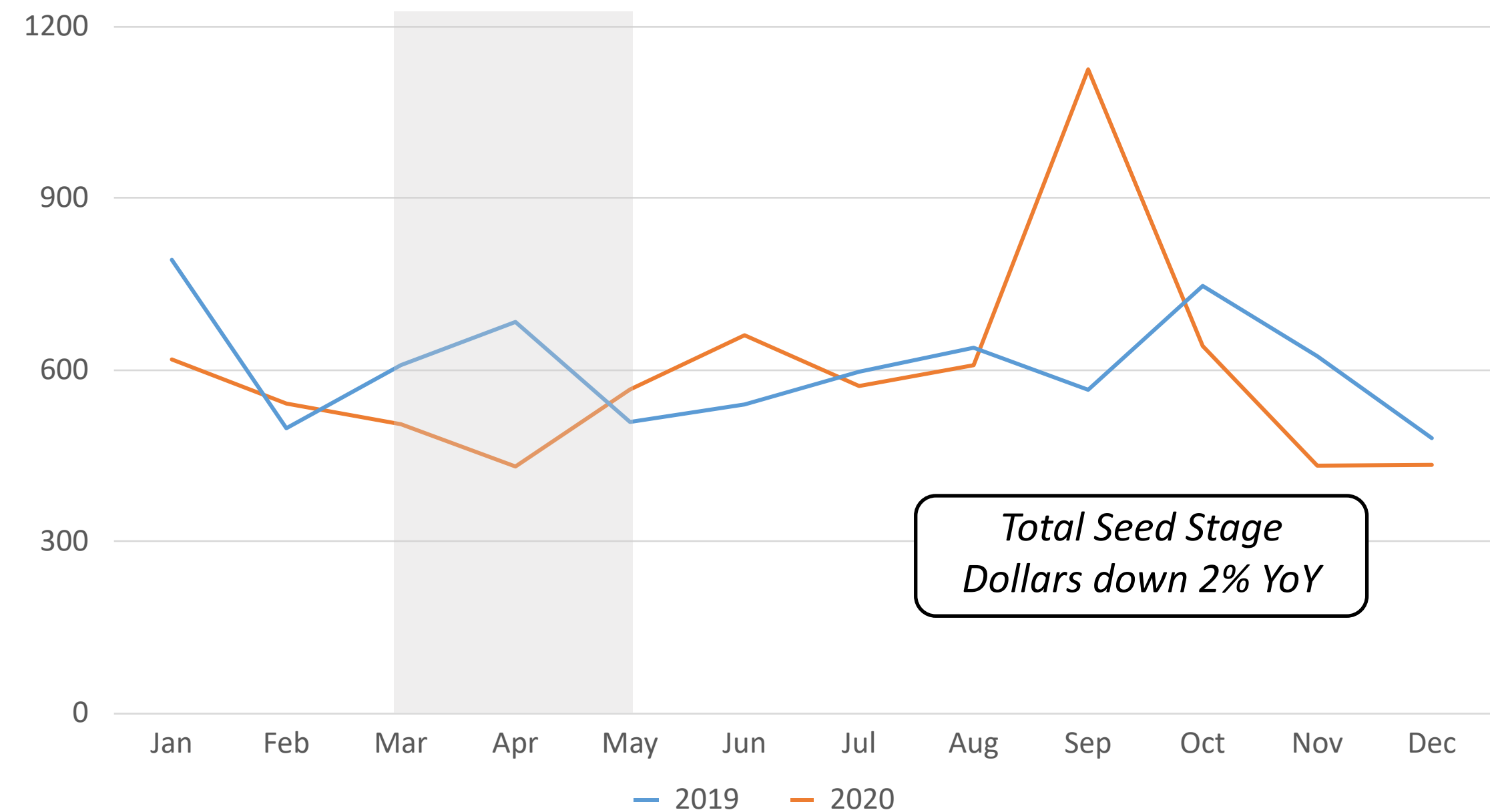


# COVID Impact to Venture – US

US - # Seed Stage Venture Deals



US – Seed Stage Venture Dollars





# COVID Impact to Venture – Ohio

